



**Summary of proceedings of the 35<sup>th</sup> Annual General Meeting of Kings Infra Ventures Limited**

The 35<sup>th</sup> Annual General Meeting (AGM) of the Members of Kings Infra Ventures Limited (“the Company”) was held on Friday, September 29, 2023 at 10:30 a.m. (IST) at HOLIDAY INN COCHIN, 33/1739 A, Chakkaraparambu Junction, National Highways By Pass, Vennala, Kochi-682028

**Directors in attendance:**

Mr. Shaji Baby John, Chairman & Managing Director  
Mr. Baby John Shaji, Joint Managing Director  
Mr. Balagopalan Veliyath, Executive Director  
Mr. Narayana Pillai Rajendran, Independent Director & Chairman of Audit Committee  
Ms. Jyothi VM, Independent Director  
Mr. Rathina Asokan, Independent Director  
had attended the meeting in person.

Apart from Directors the following persons were present at the meeting;

Mr. Lalbert Cheriyan, Chief Financial Officer and  
Ms. Nanditha T, Company Secretary

**Other Representatives:**

Scrutinizer CA Jomy Saimon, Chartered Accountant and Managing Partner of M/s. Jomy Saimon and Associates attended the meeting.

**Members Present:**

Forty Seven (47) Members attended the meeting.

Mr. Shaji Baby John, Chairman, took the chair and commenced the proceedings of the meeting after ascertaining that the requisite quorum was present. He welcomed the Members and other attendees for the meeting.

The meeting commenced at 10:30 a.m. (IST) and concluded at 12:30 p.m. (IST) (excluding time allowed for voting at AGM).

Mr. Balagopalan Veliyath, Executive Director, welcomed all the members and introduced all the Directors of the Company.





Mr. Shaji Baby John, Chairman, initiated his address, providing a comprehensive overview of the Company's operations and performance for the fiscal year ending on March 31, 2023. He outlined the Company's developments and initiatives for the year, elucidating the immediate future roadmap.

The Chairman highlighted the remarkable progress the company has made, noting that the plan of action outlined in the last Annual General Meeting (AGM) is now visible for all to see and has become a reality. The company is advancing with a new business model to boost both productivity and profitability. Additionally, an innovative aquaculture protocols has been developed by the company harnessing technology, strategic planning, supply chain efficiency and environmental sustainability to bridge current gaps in the aquaculture industry is rolled out to small farmers.

As a part of the entire supply chain development the company has entered into long term contracts with RSF Shangai, for supply of 8 containers per month under the Kings Rishifu brand for the Chinese market and the products from our farm as well as supporting farmers are being packed and the first trial containers have already reached the market. The Company's long-term agreement with American Co, JH foods is poised to start by end of October.

He further emphasized that the Company is upholding its core values of sustainability and promotion of healthy food options for our growing population.

Highlighting the recent Memorandums of Understanding (MOUs) signed by the Company, he outlined the following collaborations:

- MOU with CIBA and Kings Infra for broodstock development of P. Indicus and other indigenous species, as a global alternative to the present South American & Chinese species.
- With Bharathidasan University and Kings Infra for mass culture of live feeds;

In concluding his address, he affirmed his commitment to a positive and rewarding future. Additionally, he highlighted that the company's mission resonates with the broader mission of the country, emphasizing that India is poised to reach the pinnacle of aquaculture by the year 2030.

After, the conclusion of address by Mr. Shaji Baby John, Chairman, Mr. Baby John Shaji, Joint Managing Director provided a comprehensive overview of the Seminar held on September 25, 2023 at New Delhi and an update on SISTA360.

SISTA360 has entered an MOU with Haryana, Rajasthan & Punjab farmers to develop aquaculture and supporting infrastructure and to give technology and buy back to the aquafarmers in these states.

SISTA360 has entered into an MOU with an African aquaculture entrepreneur One Zero Global Pvt Ltd for adopting SISTA technology for aquaculture development in Africa especially Tilapia farming in Malawi.

Subsequently, Mr. Narayana Pillai Rajendran, Mr. Rathina Asokan, and Ms. Jyothi VM, Independent Directors, expressed that the company has made significant strides, achieving remarkable heights, with further potential for exponential growth while emphasising that legal and statutory compliances are well taken care of by the company.

Thereafter, Mr. Lalbert Cheriyan, Chief Financial Officer presented the financial performance of the company. Mr. Lalbert Cheriyan concluded his speech by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company.

Subsequently all the shareholders were requested to come forward for an interactive session and the same was addressed by the Board of Directors present.

After, the conclusion of interactive session with Shareholders, Ms. Nanditha T. Company Secretary informed that the Company had enabled the Members to participate in the 35<sup>th</sup> AGM through Physical Meeting. It was further informed that the Members were provided with the facility to exercise their right to vote by electronic means, through remote E-voting and poll at the venue of AGM in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Members who have joined the meeting and who had not casted their vote through remote e-voting, were provided the option to vote through poll at the venue of AGM. The Company had appointed Mr. Jomy Saimon, M/s Jomy Saimon & Associates, Chartered Accountants as Scrutinizer to supervise the E-voting process and to provide combined voting results of remote E- voting and voting at the AGM along with the Scrutinizers Report.

Thereafter, the Company Secretary mentioned that the Notice of the 35<sup>th</sup> AGM along with the Annual Report for the financial year ended 31<sup>st</sup> March 2023 had been sent through electronic mode to those members, who were holding shares of the Company as on cut-off date (i.e. September 22, 2023) and whose e-mail IDs were registered with the Company/ Depositories. The Company Secretary informed that since there are no qualifications, observations or adverse comments on the financial statements and matters, which had any material bearing on the functioning of the Company, reports of the Auditors were taken as read. It was also informed that the statutory registers including the Register of Director & KMP & their shareholding, Certificate and Memorandum & Articles of Association of the Company, Register of Charge were maintained in electronic form and available for inspection by the Members on demand.

The Company Secretary then invited the Shareholders for the Question & Answer session with respect to the Annual Report for F.Y. 2022-2023 and prospects of the Company.

The Queries raised by the shareholders were satisfactorily addressed by the Chairman & Managing Director and Chief Financial Officer.



**The following items of business as set out in the Notice of the 35<sup>th</sup> AGM, were transacted:**

No.	Resolutions	Type of Resolution
1.	<b>Details of Agenda:</b>  <b>Resolution Required:</b> <b>Mode of voting:</b>	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2023 together with the Reports of the Board of Directors and Auditors thereon  Ordinary Resolution Remote E-voting and by poll at the venue of AGM
2	<b>Details of Agenda:</b>  <b>Resolution Required:</b> <b>Mode of voting:</b>	To appoint a Director in the place of Mr. Tharayil Pius Jolly (DIN No: 00393095), who retires by rotation and being eligible, offers himself for re-appointment.  Ordinary Resolution Remote E-voting and by poll at the venue of AGM
3	<b>Details of Agenda:</b>  <b>Resolution Required:</b> <b>Mode of voting:</b>	Re-appointment of Mr. Baby John Shaji (DIN: 03498692) as Joint Managing Director of the Company. Special Resolution  Remote E-voting and by poll at the venue of AGM

Thereafter Ms. Nanditha T, Company Secretary announced voting to be taken by poll at the venue of AGM and requested the Scrutinizer for the orderly conduct of the voting. The Chairman announced that the voting results along with the consolidated report shall be informed to the stock exchanges and also be placed on the website of the Company within 48 hours of conclusion of the AGM. The meeting concluded at 12:30 p.m. after the members present at the meeting cast their votes.

The Company Secretary announced that the formal business of AGM was completed. Further, Mr. Lalbert Cheriyan, Chief Financial Officer thanked all the members and attendees for attending the AGM and concluded the meeting.

Kindly take this intimation on record.

Thanking you

Yours faithfully

For **Kings Infra Ventures Limited**

**Nanditha T**  
**Company Secretary & Compliance Officer**